

BC Housing Registry - for subsidized housing

Subsidized housing vacancies are limited, and many thousands of people are waiting for housing. **The Housing Registry** allows individuals to apply once and express interest in a variety of housing developments listed in Section One of The Link. Each housing development listed in Section Two of The Link needs to be applied to directly using separate application forms from the Housing Registry. To increase chances of being selected for a unit, we recommend that applicants include a wide range of developments from The Housing Registry as well as applying directly to developments not listed on the registry.

Seniors Services Society is a community access point for the Housing Registry program. Applications for the housing registry can be completed in our office or sent out to you. This program is managed by BC Housing. For more information on the Housing Registry visit BC Housing's website or call 604-433-2218 or 1-800-257-7756.

Website: <http://www.seniorshousing.bc.ca/hbchr.htm>

BC Housing: (for Seniors 55+ with less than \$100,000 in assets)

Asset requirements

Some housing providers may have an asset ceiling.

For buildings managed by BC Housing, in order to be eligible your household assets must be less than \$100,000. BC Housing's asset policy has been developed to benefit those in greatest need and to prevent people from having to deplete all of their resources.

Individual non-profit or co-operative housing providers may elect to apply an asset ceiling.

Assets that are **included** for valuation are:

- Stocks, bonds, term deposits, mutual funds and cash.
- Real estate equity, net of debt.
- Business equity in a private incorporated company including cash, GICs, bonds, stocks or real estate equity.

Assets that are **excluded** from valuation include:

- Personal affects such as vehicles, jewellery and furniture.
- Bursaries or scholarships from educational institutions for any household member that is a current student.
- Registered Education Savings Plans (RESPs) and Registered Retirement Saving Plans (RRSPs), which were formerly considered for valuation, are now excluded to preserve the intent of these investments.
- Trade and business tools essential to continue currently active employment, such as farm equipment, specialized tools and vehicles.
- Assets derived from compensatory packages from government, for example Indian Residential School Settlements and Japanese Canadian Redress.

Website: <http://www.bchousing.org>

Phone: (604) 433-2218 or 1-800-257-7756.

Aside from helping 55+ low income seniors, BC Housing serves other groups, such as families, people with disabilities who can live independently and singles with low income at risk of becoming homeless.